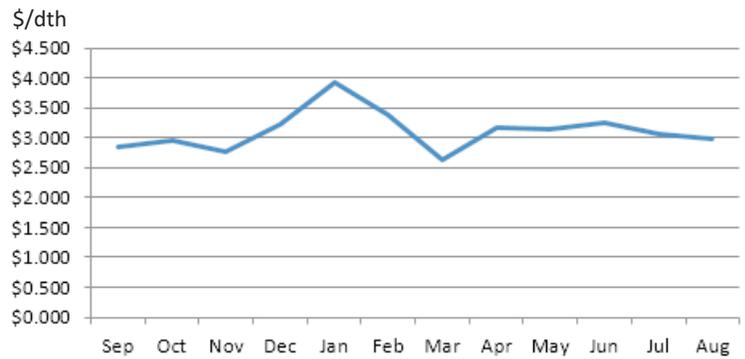


News Tracker:

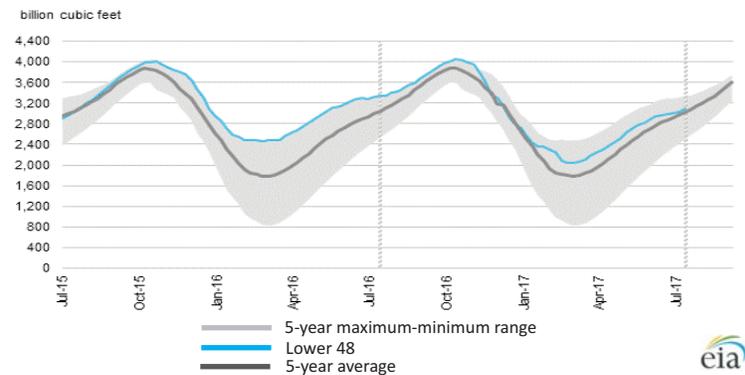
- Natural gas spot prices rose at most locations for the period of Wednesday, August 9 to Wednesday, August 16 (the Report Week). The Henry Hub spot price rose from \$2.85 per million British thermal units (MMBtu) to \$2.89/MMBtu from start to end of the Report Week.
- At the New York Mercantile Exchange (Nymex), the September 2017 natural gas futures contract price rose 1¢ from \$2.883/MMBtu to \$2.890/MMBtu from open to close of the Report Week.
- Net natural gas injections into storage totaled 53 Bcf for the week ending August 11, compared with the five-year (2012-16) average net injection of 50 Bcf and last year's net injections of 23 Bcf during the same week. The larger-than-average net injections this week likely resulted from cooler-than-normal temperatures in most of the Lower 48 states and decreased cooling demand for natural gas. Working gas stocks totaled 3,082 Bcf, which is 55 Bcf (2%) more than the five-year average and 254 Bcf (8%) less than last year at this time. Temperatures in the Lower 48 states averaged 73 degrees Fahrenheit (°F), 2°F lower than the normal and 4°F lower than last year at this time.
- Net injections into working gas have been at 1,031 Bcf since March 31, 2017, the traditional beginning of the refill season, compared with the five-year average of 1,241 Bcf over the same period. Smaller-than-average net injections to date during the 2017 injection season are the result of high electric sector demand (that was coupled with warmer-than-normal temperatures on average), relatively high levels of natural gas exports, and storage levels that were already above average at the start of the refill season.
- According to Baker Hughes, for the week ending Friday, August 11, the natural gas rig count decreased by 8 to 181. The number of oil-directed rigs rose by 3 to 768. The total rig count decreased by 5, and is now at 949.
- Total U.S. consumption of natural gas was unchanged from last week, averaging 59.9 Bcf/d, according to data from PointLogic Energy. Natural gas consumed for power generation climbed by 1% week over week. Industrial sector consumption decreased by 1% week over week. In the residential and commercial sectors, consumption declined by 4%. Natural gas exports to Mexico decreased 3%

Excerpted from 

Monthly NYMEX Natural Gas Settle Price: Jul2016 - Aug 2017:



Working nat. gas in underground storage as of August 11, 2017

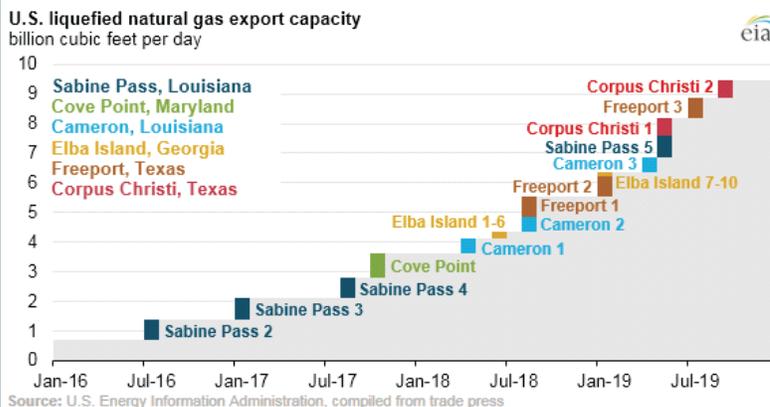


Forward 12-month NYMEX natural gas strip price - Sep17-Aug18:

Process Load-weighted \$3.001/dth - w/o/w = ▲\$0.004
 Typical Heat Load-weighted \$3.094/dth - w/o/w = ▲\$0.008

US Liquefied Natural Gas Export Capacity Set For Significant Increase :

The US Energy Information Administration (EIA) now projects that it expects US exports of liquefied natural gas (LNG) to significantly increase in the near term. US liquefaction capacity continues to expand as five new projects currently under constructionCove Point, Cameron, Elba Island, Freeport, and Corpus Christicome online in the next three years, increasing total US liquefaction capacity from 1.4 Bcf/d at the end of 2016 to 9.5 Bcf/d by the end of 2019.



Source: U.S. Energy Information Administration, compiled from trade press

Excerpted from 

“Truth is like the sun. You can shut it out for a time, but it ain’t goin’ away.” -Elvis Presley

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¹<https://www.brainyquote.com/quotes/quotes/e/elvispres133068.html>