



## Energy Prices - Market Influences - Summer 2025

### ▲ Bullish Upward Price Factors ▲

Increasing LNG exports
LNG exports creating natural gas world-pricing pressure
Falling natural gas production
2025 power generation demand ahead of 2024
Explosive Data Center Growth
Economy - inflationary pressures
Geopolitical Risks - Ukraine, Russia, Middle East
Baseline power generation plant retirements

### ▼ Bearish Downward Price Factors ▼

Normal to mild summer weather
Economy - cooling job market
Average to above average summer natural gas injections into storage

The above are a non-exhaustive list of factors currently influencing energy prices and wholesale markets.

<https://www.legacyenergy.com/market-data/>