

News Tracker:

-Natural gas spot prices rose at most locations from Wednesday, March 29 to Wednesday, April 5 (the Report Week). The Henry Hub spot price rose from \$3.03 per million British thermal units (MMBtu) to \$3.21/MMBtu from open to close of the Report Week.

-At the New York Mercantile Exchange (Nymex), the April 2017 natural gas futures contract expired Wednesday, March 29 at \$3.175/MMBtu. The May 2017 contract price increased to \$3.266/MMBtu, up 4¢ from start to end of the Report Week.

- Total U.S. consumption of natural gas fell by 2% compared with the previous report week, according to data from PointLogic. Week over week, power burn climbed by 5%; industrial sector consumption stayed flat at 20.9 Bcf/d; and residential and commercial sector consumption declined by 11%. Natural gas exports to Mexico increased 3% from last week.

-Natural gas pipeline deliveries to the Sabine Pass liquefaction terminal for export as LNG averaged 2.1 Bcf/d for the report week, 14% higher than in the previous week.

-Net natural gas injections into storage totaled 2 Bcf for the storage week ending March 31st, compared with the five-year (2012-16) average net withdrawal of 13 Bcf and last year's net injections of 6 Bcf during the same week. Withdrawals from working gas totaled 150 Bcf during the previous storage week, as most of the Lower 48 states were significantly colder than normal. Working gas stocks total 2,051 Bcf, which is 265 Bcf (15%) more than the five-year average and 427 Bcf (17%) less than last year at this time. Temperatures during the storage report week in the Lower 48 states averaged 53°F, 5°F higher than the normal and 3°F higher than last year at this time. Temperatures were warmer than normal in most areas of the Lower 48 states, outside of the New England region. Temperatures in the New England Census division averaged 37°F, 3°F lower than the normal and 6°F lower than last year at this time.

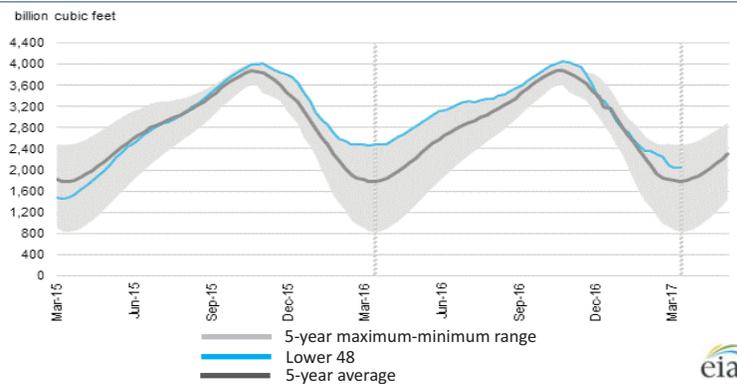
-According to Baker Hughes, for the week ending Friday, March 31, the natural gas rig count increased by 5 to 160, and the number of oil-directed rigs rose by 10 to 662. The total rig count increased by 15, and it now stands at 824. The natural gas rig count is currently 72 units, or 82%, higher than at the start of April last year.

Excerpted from 

Monthly NYMEX Natural Gas Settle Price: May2016 - Apr 2017:



Working nat. gas in underground storage as of March 31, 2017

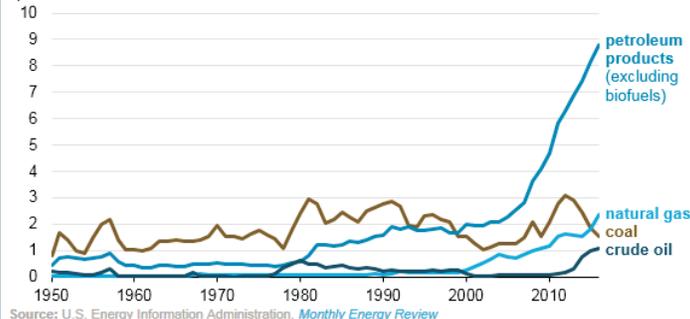


Forward 12-month NYMEX natural gas strip price - May17-Apr18:

Process Load-weighted \$3.431/dth - w/o/w = ▲\$0.052
 Typical Heat Load-weighted \$3.492/dth - w/o/w = ▲\$0.055

7:

U.S. gross energy exports of selected fuels (1950-2016)
 quadrillion British thermal units



2016. Petroleum product exports increased 8%, natural gas exports increased 30%, and crude oil exports increased 13%. These increases and relatively small changes in biofuels, electricity, and coal coke exports offset a 19% decline in coal exports. For the first time on record, gross exports of natural gas from the U.S. exceeded those of coal in energy-equivalent terms. The U.S. Energy Information Admin. projects that the U.S. will become a net exporter of natural gas on an annual basis by 2018, as domestic production continues to grow and additional natural gas export capacity, particularly to Mexico, comes online.

Excerpted from 

“The worst form of inequality is to try to make unequal things equal.” -Aristotle¹