
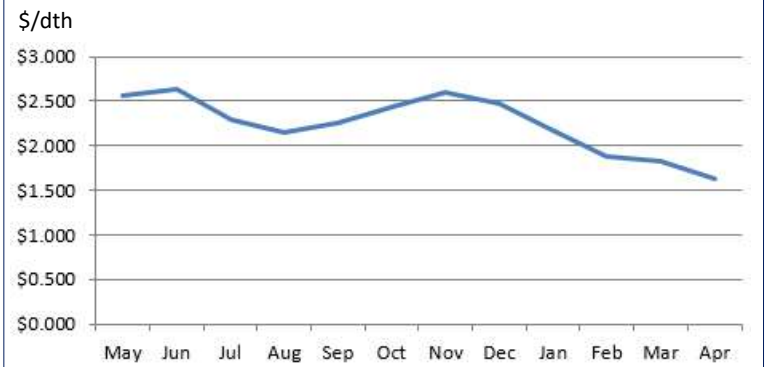


Newstracker:

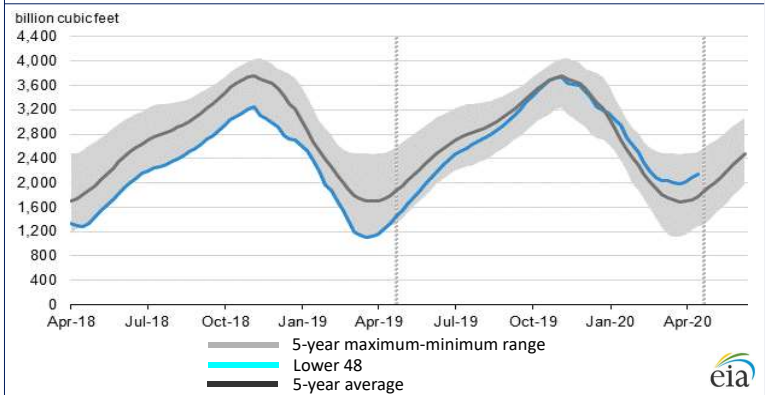
- Natural gas spot prices rose at most locations for the period of Wednesday, April 15 to Wednesday, April 22 (the Report Week). The Henry Hub spot price rose from \$1.64 per million British thermal units (MMBtu) to \$1.87/MMBtu from start to finish of the Report Week.
- At the New York Mercantile Exchange (Nymex), the price of the May 2020 natural gas futures contract increased 34¢, from \$1.598/MMBtu to \$1.939/MMBtu from open to close of the Report Week. The price of the 12-month strip averaging May 2020 through April 2021 futures contracts climbed 25¢/MMBtu to \$2.549/MMBtu.
- Net natural gas injections into storage totaled 43 Bcf for the week ending April 17, compared with the five-year (2015-19) average net injections of 49 Bcf and last year's net injections of 92 Bcf during the same week. Working natural gas stocks total 2,140 Bcf, which is 364 Bcf (20%) more than the five-year average and 827 Bcf (63%) more than last year at this time.
- Total U.S. consumption of natural gas fell by 3% compared with the previous report week, according to data from IHS Markit. Natural gas consumed for power generation declined by 6% week over week. Industrial sector consumption decreased by 3% week over week. In the residential and commercial sectors, consumption remained at last week's level, averaging 22.1 Bcf/d. Natural gas exports to Mexico increased 3%.
- US LNG exports decreased with thirteen LNG vessels with a combined LNG-carrying capacity of 48 Bcf departing the US between April 16 and April 22, 2020, according to shipping data provided by MarineTraffic.com.
- The natural gas plant liquids (NGPL) composite price at Mont Belvieu, Texas, rose by 20¢/MMBtu, averaging \$3.02/MMBtu for the week ending April 22. The prices of natural gasoline, butane, and isobutane fell by 1%, 3%, and 6%, respectively. The price of propane rose by 8%. The ethane price rose by 21% last week over concerns around declining crude oil production, declining associated NGPL production in west Texas, and access to ethane feedstock for Gulf Coast petrochemical producers.
- According to Baker Hughes, for the week ending Tuesday, April 14, the natural gas rig count decreased by 7 to 89, the lowest level since September 2016. The number of oil-directed rigs fell by 66 to 438. The total rig count decreased by 73, and it now stands at 529.

Excerpted from 

Monthly NYMEX Natural Gas Settle Price: May 2019 - Apr 2020:



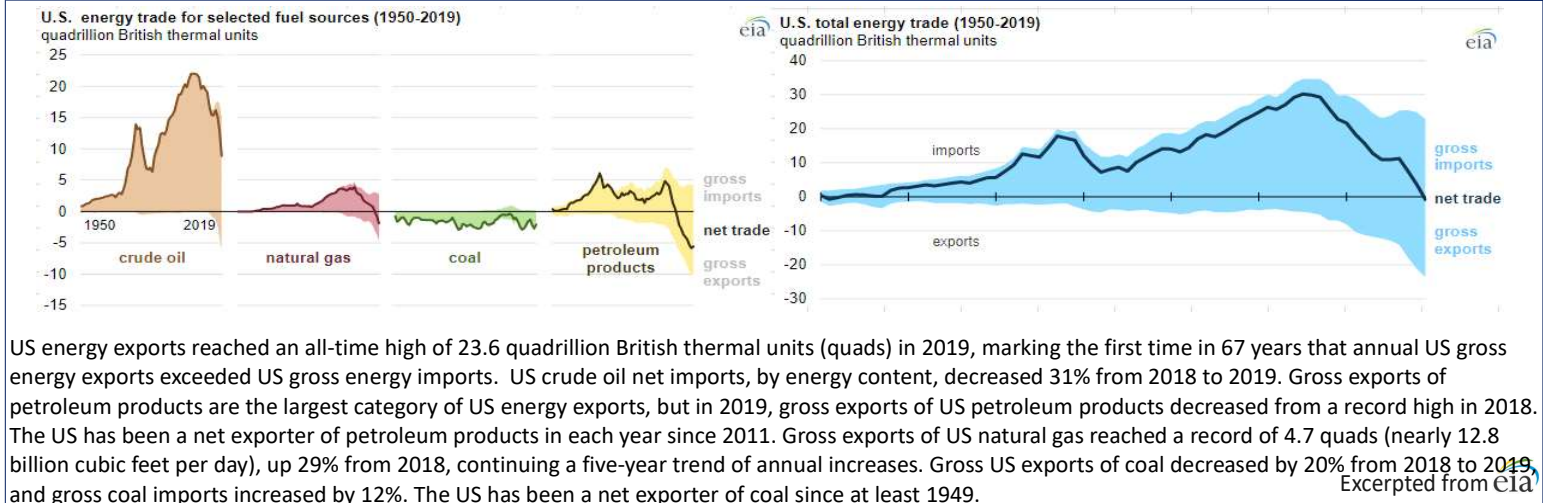
Working natural gas in underground storage as of Apr. 17, 2020



Forward 12-month NYMEX natural gas strip price - May20-Apr21:

Process Load-weighted \$2.549/dth - w/o/w = ▲\$0.250
 Typical Heat Load-weighted \$2.778/dth - w/o/w = ▲\$0.224

US total energy exports exceed imports in 2019 for the first time in 67 years:



“If I knew for a certainty that a man was coming to my house with the conscious design of doing me good, I should run for my life.” -Henry David Thoreau¹