

Newstracker:

-US natural gas spot prices fell at most major pricing locations from Wednesday, August 6, to Wednesday, August 13 (the Report Week), during which the Henry Hub spot price fell 10 cents to \$2.92/MMBtu.

-The September 2025 NYMEX natural gas futures contract fell 25 cents to \$2.828/MMBtu for the Report Week. The price of the 12-month strip averaging September 2025 through August 2026 futures contracts declined 19 cents to \$3.575/MMBtu. International natural gas futures prices fell this Report Week, with LNG cargoes in East Asia falling 6 cents to a weekly average of \$11.93/MMBtu, and prices at TTF in the Netherlands decreasing 43 cents to a weekly average of \$11.18/MMBtu. In the same week last year, prices were \$12.62/MMBtu in East Asia and \$12.76/MMBtu at TTF.

-Total US consumption of natural gas rose by 6.3% (4.6 Bcf/d) compared with the previous Report Week. Natural gas consumed for power generation rose by 10.4% (4.3 Bcf/d) week over week. Consumption in the industrial sector decreased by 1.0% (0.2 Bcf/d) while consumption in the residential and commercial sector increased by 5.3% (0.5 Bcf/d). Natural gas exports to Mexico increased 2.0% (0.1 Bcf/d). Natural gas deliveries to US LNG export facilities averaged 16.8 Bcf/d, or 0.5 Bcf/d higher than last week.

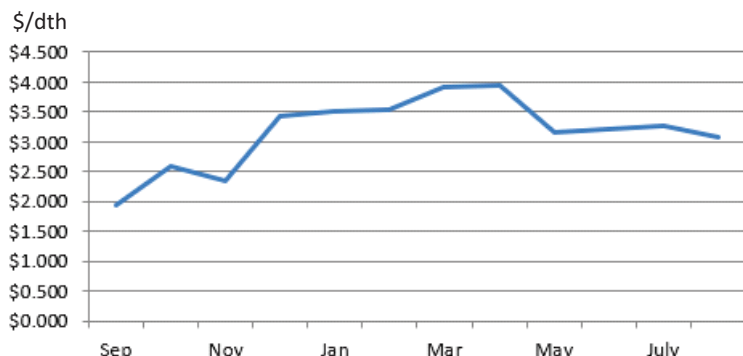
-The average total supply of natural gas rose by 0.2% (0.2 Bcf/d) compared with the previous Report Week. Dry natural gas production remained unchanged at 106.7 Bcf/d, and average net imports from Canada increased by 5.0% (0.3 Bcf/d) from last week.

-For the week ending Tuesday, August 5, the natural gas rig count decreased by 1 rig from a week ago to 123 rigs. The number of oil-directed rigs increased for the first time since late April by 1 rig to 411 rigs. The total rig count, which includes 5 miscellaneous rigs, now stands at 539 rigs, 49 fewer than at this time last year.

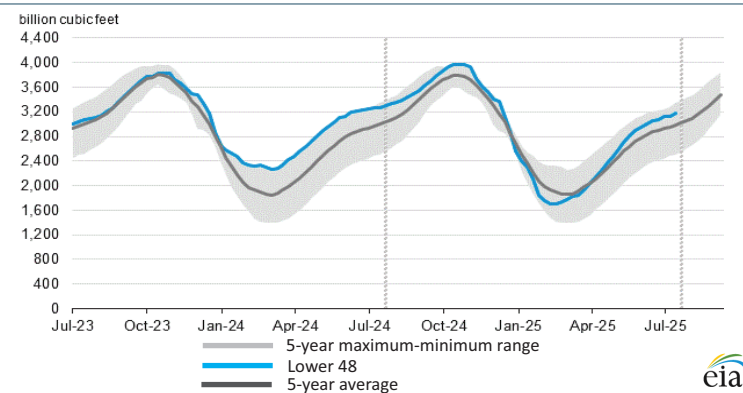
-Net natural gas injections into storage totaled 56 Bcf for the week ending August 8, compared with the five-year average net injections of 33 Bcf and last year's net withdrawals of 2 Bcf during the same week. Working natural gas stocks totaled 3,186 Bcf, which is 196 Bcf (7%) more than the five-year average and 79 Bcf (2%) lower than last year at this time.

Excerpted from eia

Monthly NYMEX Natural Gas Settle Price: Sep 2024 - Aug 2025:



Working natural gas in underground storage as of August 8, 2025



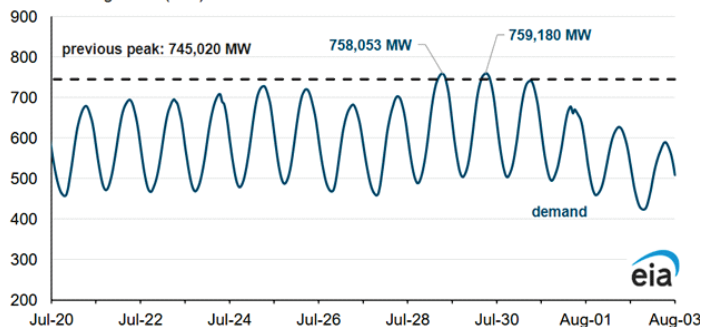
Forward 12-month NYMEX natural gas strip price - Sep25-Aug26:

Process Load-weighted \$3.575/dth - w/o/w = ▼\$0.185
 Typical Heat Load-weighted \$3.704/dth - w/o/w = ▼\$0.208

US electricity peak demand set new records twice in July:

Electricity demand in the Lower 48 states exceeded previous peaks on two days in the last week of July. Hot weather, which increases electricity demand for cooling, combined with an underlying trend of demand increases, pushed coincident peak demand for the Lower 48 states to a high of 758,053 megawatts (MW) on July 28 between 6:00 p.m. and 7:00 p.m. eastern time, according to the United States Energy Information Administration's (EIA) preliminary data in their Hourly Electric Grid Monitor. The next day, on July 29, Lower 48 states peak demand set another record, reaching 759,180 MW, 1.9% more than the record set on July 15, 2024 of 745,020 MW. The EIA forecasts that US electricity demand fulfilled by the electric power sector will grow at an annual rate of just over 2% in 2025 and 2026 as detailed in last week's Energy Market Report (https://www.legacyenergy.com/wp-content/uploads/2025/08/8-25_Newsletter.pdf). Until 2020, electricity demand was relatively flat. Forecast electricity demand growth is higher in areas with plans for large data centers and manufacturing facilities, such as in Texas and in Northern Virginia. Coincident peak demand represents a simultaneous snapshot across the entire Lower 48 states; system peaks in individual regions or utility areas may have occurred at different hours or even on different days.

Hourly electricity demand for the Lower 48 states from July 20 to August 3, 2025



"The best drug in the world is finishing a workout you didn't want to do." -unattributed¹