

Newstracker:


-US natural gas spot prices fell across most major pricing locations from Wednesday, April 8, to Wednesday, April 15 (the Report Week), during which the Henry Hub spot price fell 5 cents to \$2.75/MMBtu.

-The price of the May 2026 NYMEX natural gas futures contract decreased 11 cents to \$2.610/MMBtu for the Report Week. The price of the 12-month strip averaging May 2026 through April 2027 futures contracts fell 11 cents to \$3.360/MMBtu. The 12-month strip reported lower prices across all contracts, with all prices through April 2027 dropping between 5 cents and 17 cents over the past week.

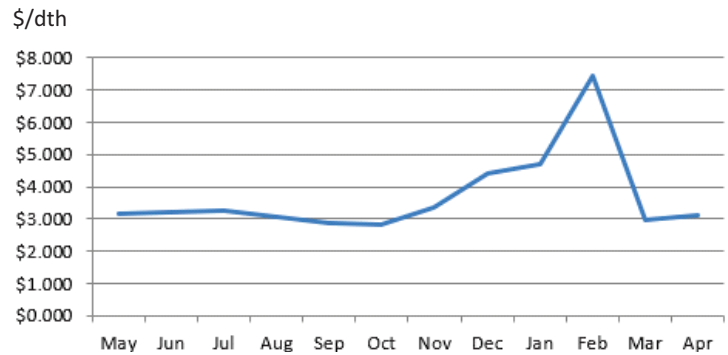
-International natural gas futures prices were lower this Report Week, with LNG cargoes in East Asia falling 47 cents to \$19.38/MMBtu, and prices at TTF in the Netherlands fell \$1.65 to a weekly average of \$15.23/MMBtu. This week's East Asia and TTF prices were 82% and 38% higher, respectively, than prices for the week ending February 25, the last full week before the disruption of LNG deliveries through the Strait of Hormuz, which typically account for approximately 20% of global LNG supply.

-The LNG-carrying capacity of vessels departing U.S. ports for the Report Week was 133 Bcf, down 7 Bcf from the previous week.

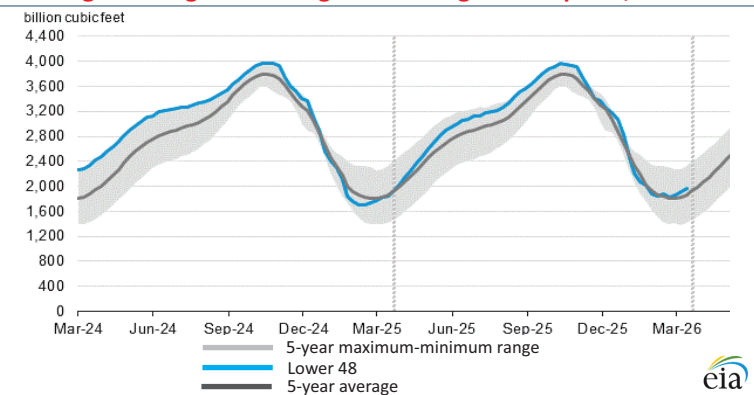
-Net natural gas injections into storage totaled 59 Bcf for the week ending April 10, compared with the five-year (2021–2025) average net injections of 38 Bcf and last year's net injections of 22 Bcf during the same week. Working natural gas stocks totaled 1,970 Bcf as of Friday, April 10, according to EIA estimates. Stocks were 108 Bcf (6%) more than the five-year average and 126 Bcf (7%) more than last year at this time.

Excerpted from 

Monthly NYMEX Natural Gas Settle Price: May 2025 - Apr 2026:



Working natural gas in underground storage as of Apr. 10, 2026

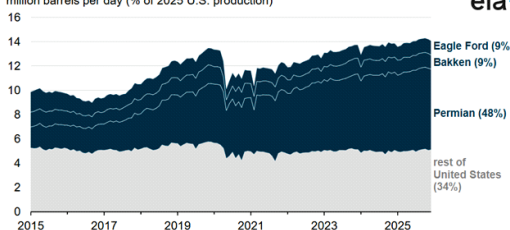


Forward 12-month NYMEX natural gas strip price - May26-Apr27:


Process Load-weighted \$3.360/dth - w/o/w = ▼\$0.108
 Typical Heat Load-weighted \$3.662/dth - w/o/w = ▼\$0.132

US crude oil production rose in 2025, setting new record:

U.S. crude oil production by select region, monthly (2015–2025)
million barrels per day (% of 2025 U.S. production)



US crude oil production grew by 3%, or 350,000 barrels per day (b/d), in 2025, setting a new annual production record of 13.6 million b/d. Production from the Lower 48 states excluding the Gulf of America (L48) accounted for 11.3 million b/d, or 83% of the total US crude oil production in 2025. The rest of the production came from Federal Gulf of America (GOA) and Alaska. In 2025, the number of active rigs per month in L48 was 5% less than in 2024 and 1% fewer wells were drilled. Despite less rig activity and fewer wells, efficiency improvements that started in 2024 continued through 2025 and resulted in a slight increase in crude oil production, with new wells producing 2.9 million b/d of crude oil and wells drilled prior to 2025 producing 8.3 million b/d. Rig and well activity fell in 2025 compared with 2024 because West Texas Intermediate (WTI) crude oil prices fell from \$77/barrel (b) in 2024 to \$65/b in 2025. The Permian, Eagle Ford, and Bakken are the most prolific crude oil production regions, accounting for almost two-thirds of total US production. In 2025, the Permian region in western Texas and southeastern New Mexico produced more crude oil than any other region, accounting for 48% of total US crude oil production. Most of the annual US crude oil production growth in 2025 also came from the Permian, where production grew by 280,000 b/d to 6.6 million b/d. The Eagle Ford (south Texas) and Bakken (North Dakota and Montana) regions each contributed 9% of the total US crude oil production in 2025, similar shares compared with 2024 production. Overall production in these regions remained mostly flat. Eagle Ford production rose 1.6% (18,000 b/d) to 1.2 million b/d in 2025. Bakken production fell by 30,000 b/d to 1.2 million b/d. Crude oil production in GOA increased by 111,000 b/d in 2025, averaging 1.9 million b/d for the year.

Excerpted from 

“But today’s fan thinks everything is just for him/her. It’s called “main character syndrome.”” -Mark Madden¹