

Newstracker:


-US natural gas spot prices were mixed across most major pricing locations from Wednesday, April 15, to Wednesday, April 22 (the Report Week), during which the Henry Hub spot price fell 5 cents to \$2.75/MMBtu.

-The price of the May 2026 NYMEX natural gas futures contract increased 11 cents to \$2.722/MMBtu for the Report Week. The price of the 12-month strip averaging May 2026 through April 2027 futures contracts climbed 10 cents to \$3.464/MMBtu. The 12-month strip reported higher prices across all contracts, with all prices through April 2027 rising between 7 cents and 14 cents over the past week.

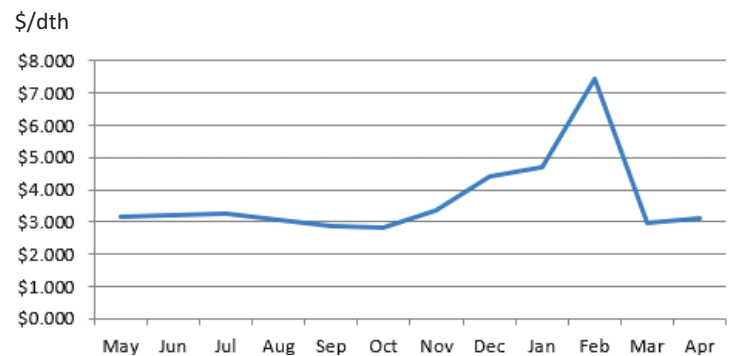
-International natural gas futures prices were lower this Report Week, with LNG cargoes in East Asia falling \$3.72 to \$15.66/MMBtu, and prices at TTF in the Netherlands declining 96 cents to a weekly average of \$14.27/MMBtu. This week's East Asia and TTF prices were 48% and 33% higher, respectively, than prices for the week ending February 25, the last full week before the disruption of LNG deliveries through the Strait of Hormuz, which typically account for approximately 20% of global LNG supply.

-The LNG-carrying capacity of vessels departing U.S. ports for the Report Week was 134 Bcf, up 1 Bcf from the previous week.

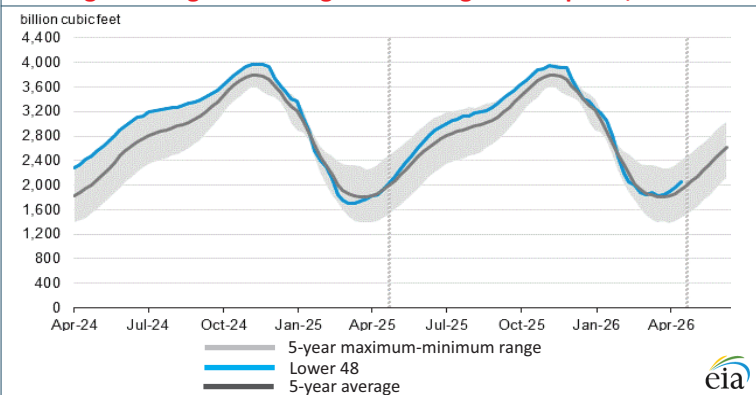
-Net natural gas injections into storage totaled 103 Bcf for the week ending April 17, compared with the five-year (2021–2025) average net injections of 64 Bcf and last year's net injections of 77 Bcf during the same week. Working natural gas stocks totaled 2,063 Bcf as of Friday, April 17. Stocks were 137 Bcf (7%) more than the five-year average and 142 Bcf (7%) more than last year at this time. This injection is the third largest in the month of April and the earliest net injection of over 100 Bcf on record, according to data dating back to 2010.

Excerpted from 

Monthly NYMEX Natural Gas Settle Price: May 2025 - Apr 2026:



Working natural gas in underground storage as of Apr. 17, 2026

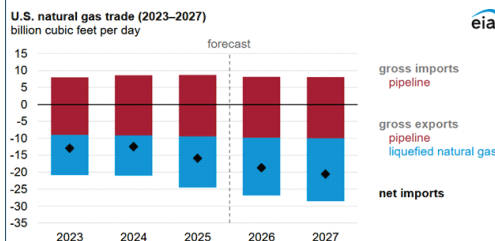


Forward 12-month NYMEX natural gas strip price - May26-Apr27:

Process Load-weighted \$3.464/dth - w/o/w = ▲\$0.104
 Typical Heat Load-weighted \$3.782/dth - w/o/w = ▲\$0.120

US natural gas exports to grow nearly 30% by 2027 as LNG facilities ramp up:

The US Energy Information Administration (EIA) forecasts that US LNG exports will continue to increase as five LNG export projects start operations and ramp up production by the end of 2027. EIA also forecasts that overall net natural gas exports will grow 18% to 18.7 Bcf/d in 2026, and another 10% to 20.5 Bcf/d in 2027. LNG exports are expected to rise 1.9 Bcf/d in 2026 to average 17.0 Bcf/d and increase by an additional 9% (1.5 Bcf/d) in 2027. Natural gas pipeline exports are forecast to grow by 4% (0.4 Bcf/d) in 2026 and 2% (0.2 Bcf/d) in 2027. EIA expects US LNG export terminals to run at slightly higher utilization rates in 2026 despite already running at relatively high rates in 2025 because recent disruptions to LNG exports through the Strait of Hormuz are increasing demand for LNG cargoes from outside the strait. Current US peak LNG export capacity is 18.3 Bcf/d. Based on in-progress and planned expansion; EIA anticipates an additional 4.9 Bcf/d of LNG export capacity by the end of 2026. In 2025, US LNG exports to Europe reached a record 10.3 Bcf/d, up from 6.3 Bcf/d in 2024 and accounted for 68% of LNG export volumes. Exports to Asia fell from 4.0 Bcf/d in 2024 to 2.5 Bcf/d in 2025, representing 16% of LNG export volumes. US LNG imports, which primarily serve New England and generally peak in winter months, were essentially unchanged at less than 0.1 Bcf/d in 2025 and are expected to remain at that level in 2026–27 while continuing to serve as a marginal supply source during periods of high demand, particularly in the winter months. EIA forecast US pipeline exports to continue increasing through 2027, reaching 9.8 Bcf/d in 2026 and 10.0 Bcf/d in 2027, after rising 0.4 Bcf/d in 2025 to average 9.5 Bcf/d. This upward trend is driven by Mexico's growing demand for natural gas, both from growth in power generation and the development of two new LNG export facilities expected to come online over the next two years. (Yes, the US exports natural gas to Mexico which Mexico then converts to LNG for export). US natural gas pipeline imports from Canada rose by 0.1 Bcf/d in 2025, averaging 8.6 Bcf/d. EIA expects pipeline imports from Canada to decrease to 8.0 Bcf/d in 2027 as two LNG facilities with a combined capacity of 2.1 Bcf/d along the west coast of Canada ramp up over the next few years, and Northeast US natural gas demand is supplied by production growth in the Appalachia region.



Excerpted from 

“Seek not the favor of the multitude; it is seldom got by honest and lawful means.
 But seek the testimony of few; and number not voices, but weigh them.” -Emmanuel Kant¹

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¹https://www.brainyquote.com/quotes/immanuel_kant_152156