Energy Market Report

Report Date: November 13, 2026

Report Week: November 4, 2026 to November 11, 2026

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Newstracker:

-US natural gas spot prices were higher at most major pricing locations from Wednesday, November 4, to Wednesday, November 11 (the Report Week), during which the Henry Hub spot price rose 41 cents to $3.02/MMBtu.

-The price of the December NYMEX natural gas futures contract increased 26 cents to $3.215/MMBtu for the Report Week. The price of the 12-month strip averaging December 2026 through November 2027 futures contracts rose 9 cents to $2.956/MMBtu. International natural gas futures prices decreased this Report Week, with LNG cargoes at TTF in Europe decreasing $3.13 to a weekly average of $28.18/MMBtu, and prices at the Japan-Korea marker falling 58 cents to $31.41/MMBtu.

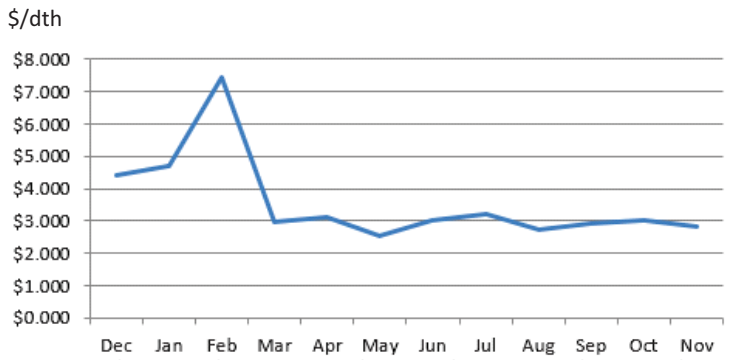
-Total natural gas demand increased 6.0 Bcf/d (6%) this Report Week. Consumption in the residential and commercial sectors rose 4.8 Bcf/d (30%) as average temperatures fell to between 40°F–50°F across much of Rockies and Mid-Continent. LNG feedgas deliveries and net pipeline exports to Mexico also increased by 1.2 Bcf/d (6%) and 0.2 Bcf/d (3%), respectively. These increases more than offset a 0.7 Bcf/d (2%) decline in electric power sector consumption. Total natural gas supply rose 0.8 Bcf/d (1%) during the report week, driven by a 1.1 Bcf/d (20%) increase in Canadian imports, which offset a 0.4 Bcf/d (less than 1%) decline in dry natural gas production.

-The LNG-carrying capacity of vessels departing U.S. ports was 143 Bcf, down 1 Bcf from the previous week. Thirty-seven LNG vessels left U.S. ports, down one vessel from the previous week.

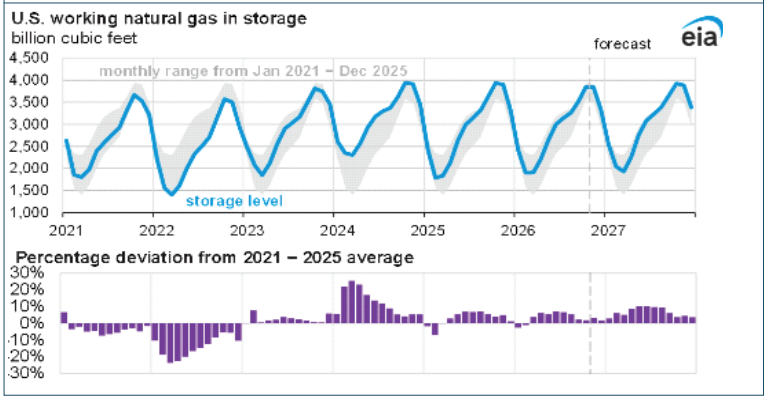
-Net natural gas injections into storage totaled 61 Bcf for the week ending November 6, compared with the five-year (2021–2025) average net injections of 40 Bcf and last year's net injections of 44 Bcf during the same week. This was the largest weekly net injection reported in November since 2024. Working natural gas stocks totaled 3,862 Bcf as of Friday, November 6, 2026. Stocks were 75 Bcf (2%) more than the five-year average and 92 Bcf (2%) lower than last year at this time.

Excerpted from eia

Monthly NYMEX Natural Gas Settle Price: Dec 2025 - Nov 2026:



6-yr working natural gas in underground storage eff. Oct26



Forward 12-month NYMEX natural gas strip price - Dec26-Nov27:

Process Load-weighted $2.956/dth - w/o/w =▲$0.092

Typical Heat Load-weighted $3.059/dth - w/o/w =▲$0.128

Highlights from latest EIA Short-Term Energy Outlook:

The November 5, 2026 Short-Term Energy Outlook from the US Energy Information Administration (EIA) included the following oil, petroleum, natural gas, LNG, and electricity generation forecasts: **Global oil prices**. Crude oil prices rose for a third consecutive month in October as falling global inventories, attacks on oil tankers in the Persian Gulf, constrained shipping capacity, and higher transportation costs tightened supply. Amid these conditions, EIA expects the Brent crude oil spot price will remain near $100 per barrel (b) for the remainder of this year. EIA assumes most Middle East production outside Iran to return to pre-conflict averages by the middle of next year. As depleted global oil inventories build throughout next year, EIA forecasts the Brent spot price will gradually fall to an average of $77/b in the fourth quarter of 2027. **US petroleum prices**. Although EIA expects the US average retail price of gasoline and diesel to decline in 2027, they raised their forecast for those prices from last month's outlook. EIA forecasts the US retail diesel price averages $5.03 per gallon (gal) next year, 12% higher than we forecast last month. Gasoline prices average $3.73/gal, 5% higher than last month. EIA now assumes global petroleum product markets will face continued supply constraints through the end of 2027. **Natural gas prices**. A warm start to November is putting downward pressure on US natural gas prices. EIA expects more natural gas in storage in the coming months than previously forecast because mild weather in November reduced heating demand. EIA forecasts the Henry Hub spot price for natural gas to average $2.87 per million British thermal units from November through March, 16% lower than we expected last month. **LNG exports**. International natural gas prices have climbed to their highest levels since December 2022, supporting US liquefied natural gas (LNG) exports as export terminals are currently running near full capacity. EIA forecasts US LNG exports will rise to 19 billion cubic feet per day in 2027, up 26% from 2025, as new export capacity ramps up and existing facilities expand. **Electricity generation**. EIA expects the US electric power sector to generate almost 4,390 billion kilowatthours in 2026, up 2.7% from 2025, driven by rising demand from the commercial sector and increased cooling needs from warmer-than-average summer temperatures. EIA forecasts electricity generation growth will slow to 1.2% in 2027, with forecast milder weather reducing residential demand. Most of the generation growth over the forecast period comes from utility-scale solar plants.

"Patience is a weapon."— Metta World Peace[1]

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[1]https://www.brainyquote.com/authors/metta-world-peace-quotes