Energy Market Report

Report Date: November 20, 2026

Report Week: November 11, 2026 to November 18, 2026

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Newstracker:

-US natural gas spot prices were higher at most major pricing locations from Wednesday, November 11, to Wednesday, November 18 (the Report Week), during which the Henry Hub spot price rose 24 cents to $3.26/MMBtu.

-The price of the December NYMEX natural gas futures contract increased 8 cents to $3.372/MMBtu for the Report Week. The price of the 12-month strip averaging December 2026 through November 2027 futures contracts rose 1 cent to $2.972/MMBtu. International natural gas futures prices decreased this Report Week, with LNG cargoes at TTF in Europe decreasing 14 cents to a weekly average of $28.04/MMBtu, and prices at the Japan-Korea marker falling $2.50 to $28.91/MMBtu.

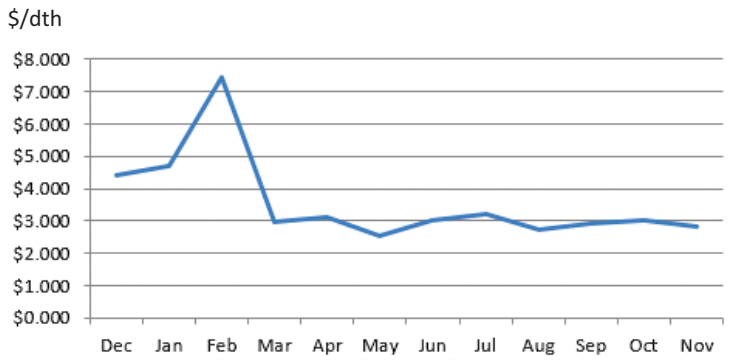
-Total natural gas demand rose by 11.9 Bcf/d (11%) week over week, driven by gains across all consumption sectors. The increase was led by the residential and commercial sectors, where demand surged by 9.3 Bcf/d (45%) as average temperatures dropped to 40°F–50°F across much of the country. Additionally, electric power sector consumption climbed by 0.9 Bcf/d (3%), while LNG feedgas deliveries and net pipeline exports to Mexico grew by 0.3 Bcf/d (2%) and 0.2 Bcf/d (3%). Total natural gas supply rose 2.3 Bcf/d (2%), driven by increases in both dry natural gas production and net Canadian imports—increasing by 2.1 Bcf/d (2%) and 0.2 Bcf/d (3%), respectively.

-The LNG-carrying capacity of vessels departing U.S. ports was 151 Bcf, up 8 Bcf from the previous week. Forty LNG vessels left U.S. ports, up three vessels from the previous week. Both capacity and vessel departures reached all-time highs this week.

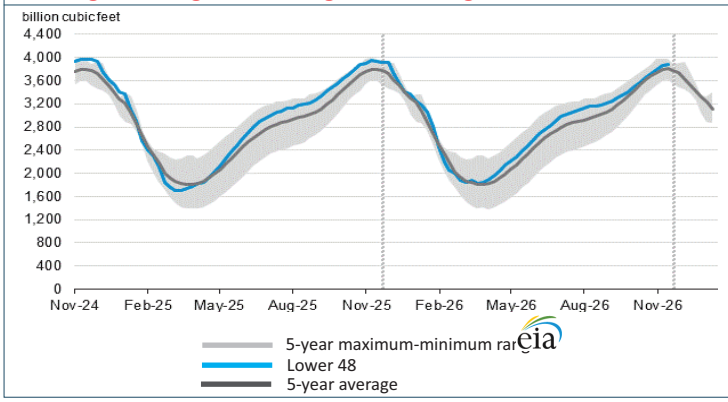
-Net natural gas injections into storage totaled 20 Bcf for the week ending November 13, compared with the five-year (2021–2025) average net injections of 15 Bcf and last year's net withdrawals of 6 Bcf during the same week. Working natural gas stocks totaled 3,882 Bcf as of Friday, November 13, 2026. Stocks were 80 Bcf (2%) more than the five-year average and 66 Bcf (2%) lower than last year at this time.

Excerpted from eia

Monthly NYMEX Natural Gas Settle Price: Dec 2025 - Nov 2026:



Working natural gas in underground storage as of Nov 13, 2026



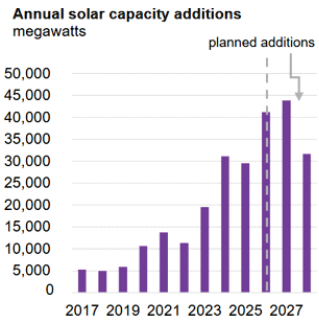
Forward 12-month NYMEX natural gas strip price - Dec26-Nov27:

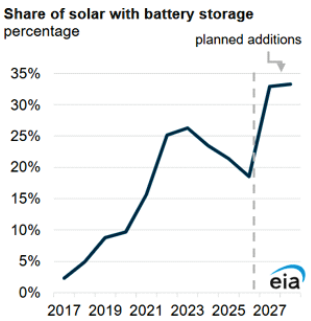
Process Load-weighted $2.972/dth - w/o/w =▲$0.016

Typical Heat Load-weighted $3.101/dth - w/o/w =▲$0.042

The share of solar generation with co-located battery storage is increasing:

Utility-scale solar developers are increasingly co-locating battery storage with new solar photovoltaic capacity. As of September 2026, over 16% of new utility-scale solar capacity added this year is co-located with operable battery storage, compared with 2% in 2017. Reported plans for solar additions scheduled to come online in the last three months of this year show that the share with co-located battery storage could increase to 19% this year. Longer-term plans indicate that this trend will continue, with the portion increasing to more than 30% in plans submitted for 2027 and 2028. When operators co-locate battery storage with solar, they can direct solar electricity output to the grid or to the battery, depending on the wholesale prices. Wholesale prices in regions with large solar participation tend to fall when solar contributions are high and rise as they decrease. Plants with both solar and battery storage can manage the combined output of their generating resources to maximize their value in a changing wholesale price environment. The US Energy Information Administration (EIA) publishes unit-level generator inventory data based on their annual and monthly data collections, including information on design attributes for all utility-scale plants. Although battery storage and solar units at the same plant often enter commercial service at different times, the data collection tracks these developments and provides a monthly summary that can be used to identify co-located technologies. Southwest states have higher-than-average solar capacity shares relative to their total generating capacity and also have higher levels of co-located utility-scale solar and battery capacity. As of September, 13% of the total U.S. utility-scale generating capacity is solar photovoltaic, and 18% of that is co-located with battery storage. The share of solar generation co-located with battery capacity in California, Arizona, New Mexico, and Nevada is more than double the national average.





Excerpted from eia

"I've always written observations on the world, and now there's two of them. The virtual world is a new thing, and it doesn't really exist, but people are in it a lot."— Joe Walsh[1]

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[1]https://www.brainyquote.com/quotes/joe_walsh_974800